

NOTICE OF PUBLIC HEARING

A public hearing will be held as a portion of "New Business" at the regular monthly meeting, which begins at 6:00 p.m. on Wednesday, August 12, 2009 at the offices of the DeSoto Rural Fire Protection District at which citizens may be heard on the property tax rates proposed to be set by the DeSoto Rural Fire Protection District, a political subdivision. The tax rates shall be set to produce the revenues, which the budget for the fiscal year beginning January 1, 2010 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100.00 valuation.

| Assessed Valuation (by categories) | Current Tax Year 2009 | Prior Tax Year 2008 |
|---------------------------------------|------------------------------------|--------------------------------|
| Real Estate | \$115,918,335 | \$113,188,955 |
| Personal Property | 30,610,016 | 34,081,332 |
| Railroad and Utility | 36,325,793 | 35,607,421 |
| Total | \$182,854,144 | \$182,877,708 |
| | Amount of Property Tax Revenues | Proposed Tax Rates for 2010 |
| <u>Fund</u> | <u>Budgeted for 2010</u> | <u>(per \$100)</u> |
| General | \$1,241,031 | \$0.6787 |
| Total | \$1,241,031 | \$0.6787 |

Board of DeSoto Rural Fire
Protection District
By Joe Valle, Secretary

These figures are based on the 2009 Assessed Valuation of the District. Amounts reflect revenues required for operation of the District from January 1, 2010 through December 31, 2010.